

REC- 779 367

The State of South Carolina,

COUNTY OF GREENVILLE

1961

J. A. MERCK

SEND GREETING:

Whereas, I, the said J. A. Merck

hereinafter called the mortgagor(s) in and by his certain promissory note in writing, of even date with these presents, am well and truly indebted to LUTHER V. RODGERS and GERTRUDE NETTIE RODGERS

hereinafter called the mortgagee(s), in the full and just sum of

Fifteen Hundred and no/100 - - - - - DOLLARS (\$ 1500.00 ), to be paid at Greenville, in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six ( 6 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 18th day of April, 19 59, and on the 18th day of each month of each year thereafter the sum of \$ 21.92, to be applied on the interest and principal of said note, said payments to continue up to and including the 18th day of February 19 66, and the balance of said principal and interest to be due and payable on the 18th day of March 19 66; the aforesaid monthly payments of \$ 21.92 each are to be applied first to interest at the rate of Six ( 6 %) per centum per annum on the principal sum of \$ 1500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Luther V. Rodgers and Gertrude Nettie Rodgers, their heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, situate on the East side of Old White Horse Road, near the City of Greenville, In Greenville County, S.C., and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Old White Horse Road, 120 feet from D.D. Johnson corner, at corner of lot conveyed by J.H. Wilbanks to Annie Lou Simpson and runs thence with Simpson line, S. 76-10 E., 170 feet to a stake; thence S. 9-30 W., 60 feet to an iron pin; thence N. 76-10 W., 170 feet to a stake on the East side of Old White Horse Road; thence along East side of Old White Horse Road, N. 9-30 E., 60 feet to the beginning.

ALSO ALL that lot of land, situate on the East side of Old White Horse Road, in the City of Greenville, in Greenville County, S.C., and having the following metes and bounds, to-wit:

BEGINNING at a stake on the East side of Old White Horse Road, 180 feet from D.D. Johnson corner, corner of lot conveyed by J.H. Wilbanks to Nellie G. Brown and runs thence with the Brown line, S. 76-10 E., 170 feet to an iron pin; thence S. 9-30 W., 60 feet to an iron pin; thence N. 76-10 W., 170 feet to a stake on East side of Old White Horse Road; thence with said road, N. 9-30 E., 60 feet to the beginning.

*Paid in full this 12th day of December 1961*  
*Luther V. Rodgers*  
*Gertrude Nettie Rodgers*  
*Attorneys at Law*

SATISFIED AND CANCELLED OF RECORD  
12 DAY OF Jan 1961  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
9:41 O'CLOCK A. M. NO. 17415